

# ROLLiN'

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# PREMIUM, EXCESS AND DISCOUNTS GUIDE

Details may seem boring.  
But We've made it interesting. Seriously.

# ROLLIN' MOTOR INSURANCE PREMIUM, EXCESS AND DISCOUNTS GUIDE

This ROLLIN' Motor Insurance Premium, Excess & Discounts Guide should be read with and forms part of the ROLLIN' Motor Insurance Product Disclosure Statement (PDS). It applies to all policies with a commencement date on or after 31 August 2023, or with a renewal effective date on or after 1 October 2023. This guide provides further information about the cost of your insurance and Excesses you may need to pay if you make a claim.

## The cost of Your Car insurance aka Your premium

Your Premium is what You pay Us. We confirm this in Your monthly renewal invitation, and it's the amount We calculate for You based on Your 'risk profile' and includes the mandatory government fees (these are also on Your Insurance Certificate).

*"Are You calling me a risk?!"*

Only a risk worth taking! What We're trying to say is We calculate Your Premium based on a number of factors, including:

- the type and age of the Car You drive;
- how much it's worth;
- where it sleeps at night;
- whether You've decked Your Car out with accessories;
- the age, gender and driving history of the Listed Drivers of Your Car; and
- any discounts that may be applicable.

### Renewals

Although Your risk profile may not change on a renewal, Your Premium might increase or decrease. Your renewal Premium is calculated taking into consideration a number of factors, including:

- changes to Your personal circumstances, including any claims made;
- any adjustments to Your Single Car Value to better reflect the underlying value of Your Car;
- our claims experience combined with Our assessment of the likelihood and expected cost of You making a claim in the future;
- external factors such as inflation, changes to labour, parts, materials and reinsurance costs;
- wider insurance trends and commercial considerations;
- changes in applicable government charges, taxes or levies.
- any discounts that may be applicable.

If You do not pay Your Premium by the Premium Due Date, We may refuse to pay Your Claim or reduce what We pay for Your Claim. We may also decide to cancel Your Policy. At any time, We may change the relative importance of any of the above factors or how they combine to affect Your Premium, and We may add to or remove pricing or risk factors from the calculation as we require. This is not an exhaustive list of Our pricing and risk factors.

We may also offer discounts as part of a marketing campaign or other arrangement. Separate terms and conditions may apply to such discounts, including that You may not be eligible for other promo discounts and the time period you may qualify for the discount. The amount and type of such discounts may change or be withdrawn at renewal, without further notice to you. Any discounts may be subject to rounding. Your Premium, including any discounts You may be eligible for, are subject to minimum and maximum premiums. We consider the minimum and maximum amounts We are prepared to sell the Policy for and may adjust Your Premium to ensure it does not fall outside that range. Any discounts will be applied to Your Policy, only to the extent any minimum premium is not reached. We also consider Your previous Premium and may take steps to limit the change in Your Premium at renewal. This means that any discount You may be eligible for may be reduced.

## Safe 'n Save Discount

All eligible Business Use customers who've signed up to use our ROLLiN' app will receive a 10% discount for the first two months of their ROLLiN' motor insurance. After that period, any eligible Safe 'n Save Discount will be applied to each subsequent monthly Policy and will be entirely based off the overall Policy Score (out of 100) determined shortly before We calculate Your renewal Premium for Your next Policy. Please note that all listed drivers will contribute to the Policy Score and Your discount may increase or decrease on a monthly basis, depending on the overall driving behaviours of You and all listed drivers. Please note, in the event that you qualify for more than one discount, we will combine them together.

Policy Score	Discount
95-100	15%
90-94	10%
85-89	5%
<85	No discount

If an insurance product has multiple drivers; then an average score, weighted by distance driven by each driver, will be calculated to determine the discount applied to the Renewal. In other words, the discount will be based on an overall Policy Score that considers how far each driver has driven. The more kilometres a driver has driven, the more their Driver Score will affect the overall Policy Score.

### Safe 'n Save Discount Examples

1. If you have multiple Listed Drivers, an average Policy Score will be calculated weighted by the distance driven by each driver. For example, if Driver A drove 400km over the last 30 days with a score of 85 and Driver B covered 600km with a score of 90 over the last 30 days, the Policy Score would be calculated as 88 (calculated as  $(400\text{km} * 85 + 600\text{km} * 90)/1000\text{km}$ ). A score of 88 will qualify you to a 5% discount off your next monthly base premium.
2. Let's consider a scenario with three drivers on your policy: Driver A covers 500km with a 30 day-average score of 95. Driver B covers 700km with a 30 day-average score of 94 and Driver C covers 1000km with a 30 day-average score of 90. Your Policy Score will be calculated using the distance driven and the score of each driver, calculated as  $(500\text{km} * 95 + 700\text{km} * 94 + 1000\text{km} * 90)/2200\text{km} = 93$ . Given this Policy Score of 93, you will qualify for a 10% discount off your next monthly base premium.

## Excess aka Your Contribution to claim

Your Policy has three types of Excesses that You might need to pay towards a claim. If You make a claim, We'll let You know:

- which Excess applies and how much it is;
- when and how to pay it; and
- who to pay it to - We can ask You to pay it to Us or another party (such as a repairer).

We won't proceed with or pay Your claim if the total amount We would pay for all loss or damage caused by an incident (as assessed by Us) is less than the Excess/s You need to pay. If We can recover the costs of Your claim from another person who was responsible for the incident, then We will also seek to recover Your Excess.

### Excess

This is the amount You pay towards the cost of each claim You make.

#### Basic Excess (\$800)

This applies to all claims other than where the No Trip Recorded or Unlisted Driver Excess applies.

#### No Trip Recorded Excess (\$1,500)

This only applies to Business Use customers for all claims where a Listed Driver is driving the Car but the ROLLiN' app was not recording at the time of the incident. This Excess will not apply if the Unlisted Driver Excess applies.

#### Unlisted Driver Excess (\$3,000)

This applies if an Unlisted Driver is driving the Car at the time of the incident. You don't need to pay the Unlisted Driver Excess if the incident occurred:

- during a mechanical service, valet service or car wash service;
- while the Unlisted Driver was qualified and paid to repair or test Your Car; or
- while or after the Car had been stolen.

The below tables explain which Excess you may be required to pay:

### Insurance Type: Personal Use

At Fault	Unlisted Driver	Applicable Excess
No	NA	NA
Yes	No	Basic
Yes	Yes	Unlisted Driver

### Insurance Type: Business Use (Safe 'n Save)

At Fault	No Trip Recorded	Unlisted Driver	Applicable Excess
No	NA	NA	NA
Yes	Yes	No	Basic
Yes	No	No	No Trip Recorded
Yes	Yes	Yes	Unlisted Driver
Yes	No	Yes	Unlisted Driver

No Excess will be payable by You if damage to Your Car has been caused by a deliberate act of a current or former spouse or partner. You do need to ensure any damage is reported to the police and You note down where You made the report, the police officer's name, and the incident number.

#### Determining fault in an incident

When determining the Excess that will apply to your claim, we may need to decide if You, the driver of or a passenger in Your Car is at fault. To do this We may request reasonable additional information from You - for example witness statements or photographs - and consider any laws, bylaws or rules that apply to the claim circumstances. If We are not satisfied or unable to determine that someone other than You, the driver of or a passenger in Your Car was at fault, the Excess is payable.

#### Government Charges

Premiums for car insurance policies are subject to Commonwealth and state taxes and/or charges which include stamp duty and Goods & Services Tax. Any government charges forming part of Your Premium will be shown on Your Insurance Certificate.